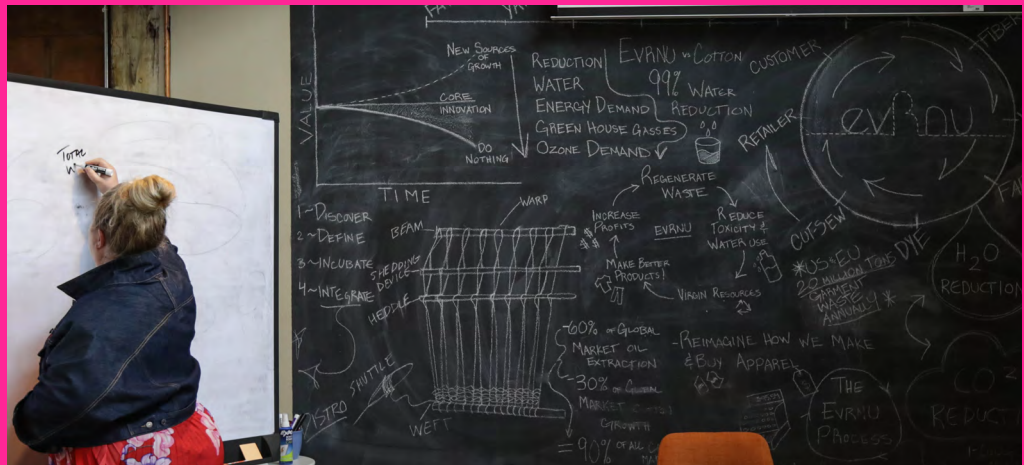


Evrnu® converts textile waste into fibers that can be recycled again and again

In 2021, with Elemental's support, Evrnu® brought its prototype technology, Nucycl®, to commercial scale and proved it was possible to create high-performing fibers from textile waste. As a direct result of our work together, Evrnu® created its first commercial fabric for Stella McCartney.

Evrnu credits Elemental's investment as the "tipping point" that kept the company on its growth trajectory while closing its \$15M Series B funding in 2021, and for securing project-finance commitments.

Up next, Evrnu® is taking insights from our initial project to bring its pulping process in house. Elemental will fund a portion of its first commercial-scale facility in South Carolina in 2024.



Status Quo

93B

cubic meters of water used annually by the fashion industry (which is 4% of all global freshwater use).²⁶

2,150

pieces of clothing thrown away in the U.S. each second.²⁷

Progress Unlocked

98%

less water used by Nucycl[®] than virgin cotton production.²⁸

90%

less CO₂ emitted by Nucycl[®] than polyester.²⁸

