

## Elemental Excelerator and PG&E Working to Bring Clean Energy Innovation to Disadvantaged Communities in California

**SAN FRANCISCO, CA** – November 7, 2018 – Today, <u>Elemental Excelerator (Elemental)</u>, a global infrastructure innovation growth accelerator, and Pacific Gas and Electric Company (PG&E), announced that they are working together to foster sustainable innovation in disadvantaged and low- to moderate-income (LMI) communities. The collaboration is intended to help increase access to clean energy and transportation technologies among California's underserved populations, while also improving economic opportunities and local air quality.

Just months after <u>establishing its second headquarters in California</u>, Hawaii-based Elemental signed a Joint Agreement for Community Benefit and Collaboration with PG&E on decarbonizing transportation, increasing access to mobility options, and accelerating the decarbonization of customer energy usage. Elemental will work with PG&E to match innovative solutions with PG&E's diverse clean energy and transportation goals. Moreover, both companies committed to inclusion in their work together, including workforce diversity, and keeping an eye on diversity and innovation in the procurement process. Elemental will support PG&E by engaging in community partnership building to increase energy literacy and foster customer participation and inclusion.

This agreement coincides with Elemental's <u>first-ever Equity & Access cohort</u> of growth-stage startups, which received a total of \$4 million of funding to tackle some of the world's most pressing challenges for underserved populations, from advances in mobility (Scoot Networks and Swiftly) and access to clean energy and energy efficiency (Solstice Power Technologies and BlocPower), to improving access to clean water (Microvi Biotech) and reducing the amount of waste entering landfills (BioCellection and Yerdle Recommerce). Elemental's funding and resources go toward accelerating companies' success and deploying and scaling projects that increase access to innovation for low-to-moderate income communities.

"PG&E is pleased to be working with Elemental Excelerator, as we share many of the same goals around clean energy and improving air quality," said Sienna Rogers, Director of Corporate Strategy Integration at PG&E. "Together we will explore a host of innovative solutions that PG&E can help to pilot and scale as we work to support California's underserved communities."

"In a state with some of the most progressive energy and climate policies, and in such close proximity to technology innovation, PG&E has an important role to play. We are excited about what we can achieve together to serve communities that are disproportionately burdened by pollution and climate change," said Dawn Lippert, CEO of Elemental Excelerator. "We are also optimistic about the potential for our work with PG&E to serve as a model for future collaborations with other California organizations that are committed to increasing access to clean technologies. We see it as a win for all and look forward to swift and positive progress together."

## About Elemental Excelerator

Elemental Excelerator helps startups change the world, one community at a time. Each year, they find 15-20 companies that best fit their mission and fund each company up to \$1 million to improve systems that impact people's lives: energy, mobility, water, agriculture, and beyond. To date, they have awarded over \$22 million to more than 60 companies. What makes them unique? They co-fund, co-design, and co-develop projects and strategies that improve infrastructure and sustainably enhance communities. Their program is funded by a diverse coalition of utility partners, corporate partners, the U.S. Navy, the U.S. Department of Energy, state government, and philanthropic organizations. For more information, please visit elementalexcelerator.com.

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